



BEARFACTS 1993 – 2003

Transylvania , North Carolina [37175]

Transylvania is one of 100 counties in North Carolina. It is part of the Brevard, NC Micropolitan SA. Its 2003 population of 29,198 ranked 70th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Transylvania had a per capita personal income (PCPI) of \$24,635. This PCPI ranked 37th in the state and was 88 percent of the state average, \$27,904, and 78 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 4.2 percent from 2002. The 2002-2003 state change was 1.5 percent and the national change was 2.2 percent. In 1993 the PCPI of Transylvania was \$18,507 and ranked 23rd in the state. The 1993-2003 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Transylvania had a total personal income (TPI) of \$719,307*. This TPI ranked 68th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Transylvania was \$493,787* and ranked 65th in the state. The 2003 TPI reflected a decrease of 4.9 percent from 2002. The 2002-2003 state change was 2.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Transylvania. In 2003 net earnings accounted for 46.5 percent of TPI (compared with 52.6 in 1993); dividends, interest, and rent were 28.1 percent (compared with 28.8 in 1993); and personal current transfer receipts were 25.4 percent (compared with 18.6 in 1993). From 2002 to 2003 net earnings decreased 6.4 percent; dividends, interest, and rent decreased 9.0 percent; and personal current transfer receipts increased 3.5 percent. From 1993 to 2003 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 7.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Transylvania decreased from \$399,030* in 2002 to \$350,611* in 2003, a decrease of 12.1 percent. The 2002-2003 state change was 3.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$323,346* to the 2003 estimate was 0.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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